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### **Floyd Health System and Atrium Health to Join in Strategic Combination**

- Combination will provide Floyd with resources to invest in the future of care
- Agreement preserves Floyd's ability to make local decisions
- Atrium Health will invest \$80 million in Floyd Healthcare Foundation to address health disparities, indigent care, health needs and social determinants in the region.

**ROME, Ga. & CHARLOTTE, N.C.**, – Nov. 5, 2019. Floyd Health System (Floyd) and Atrium Health announced today that the organizations have signed a letter of intent to combine, with the goal of bringing enhanced capabilities and new investments in skills and talent, facilities and technology to the communities served by Floyd. The agreement is subject to regulatory approvals by state authorities and is expected to be completed by the end of 2020.

Headquartered in Charlotte, North Carolina, Atrium Health is one of the nation's leading health care organizations with an integrated network of 39 hospitals.

"Our governing board selected Atrium Health because of its mission, its commitment to all patients, its industry-leading best practices, its success and vision and its desire to invest in and help further Floyd, while also preserving our ability to make local decisions," said Kurt Stuenkel, Floyd president and CEO. "This strategic combination will help continue Floyd's success and will allow us to be more responsive to the needs of our communities through additional investments and resources."

"From the first moments we met Kurt, his team and their board, we knew Floyd Health System was special," said Eugene A. Woods, president and CEO of Atrium Health. "The team at Floyd is known for their deep commitment to clinical excellence, for their relentless focus to continuously improve, and most importantly, for keeping their mission

at the heart of everything they do. I know our shared future is limitless, and we can't wait to formally welcome them to our family."

Floyd is the region's largest employer with an economic impact of nearly \$800 million annually. Through Atrium Health, Floyd will have more resources and be able to make an even greater impact in the communities it serves. Atrium Health has pledged to invest \$650 million in capital for Floyd over the next 11 years to enhance capabilities, skills and talent, facilities, and technology.

As part of the combination and capital commitment, Atrium Health will invest \$80 million in support of Floyd Healthcare Foundation. Founded in 1979 by a small group of visionary local citizens, Floyd Healthcare Foundation has become an integral part of the Floyd health system, supporting health-related programs in communities served by Floyd. "This endowment will provide additional resources to creatively impact health care disparities in our region," Stuenkel added.

More information on the strategic combination is available at [www.floydandatrium.org](http://www.floydandatrium.org).

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### **About Floyd Health System**

The Floyd family of health care services is a leading medical provider and economic force in northwest Georgia and northeast Alabama. At the hub of these services is Floyd Medical Center, a 304-bed full-service, acute care hospital and regional referral center. Floyd employs more than 3,300 employees who provide care in over 40 medical specialties at four hospitals: Floyd Medical Center in Rome, Georgia; Floyd Cherokee Medical Center in Centre, Alabama; Floyd Polk Medical Center in Cedartown, Georgia and Willowbrooke at Floyd, a behavioral health facility also in Rome.

Driven by a commitment to compassionate care with quality results that are enhanced by the best technology, Floyd Medical Center is home to a bariatric surgery center of excellence, a quality breast and breast imaging center of excellence, a state-designated level II trauma and emergency care center, a level III neonatal intensive care unit and five Joint Commission-certified specialty services: inpatient diabetes, joint replacement, palliative care, primary stroke center and spine surgery. In addition, Floyd Medical Center provides cardiology, cardiopulmonary rehabilitation, critical care, intensive care, newborn care, pediatrics, oncology, inpatient and outpatient rehabilitation services, inpatient and outpatient surgery, women's services and wound care, all supported by comprehensive radiology, respiratory and laboratory services.

### **About Atrium Health**

Atrium Health ([www.atriumhealth.org](http://www.atriumhealth.org)), previously Carolinas HealthCare System, one of the nation's leading and most innovative health care organizations, provides a full spectrum of health care and wellness programs throughout the Southeast region. Its

diverse network of care locations includes academic medical centers, hospitals, freestanding emergency departments, physician practices, surgical and rehabilitation centers, home health agencies, nursing homes and behavioral health centers, as well as hospice and palliative care services. Atrium Health works to enhance the overall health and well-being of its communities through high-quality patient care, education and research programs, and numerous collaborative partnerships and initiatives.